

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$11,051.78		\$11,051.78
1017.5 - ALLIANCE LEGENDS ICS-721	\$11,752.25		\$11,752.25
1067 - ALLIANCE LEGENDS RESERVE		\$126,603.96	\$126,603.96
Total CASH	<u>\$22,804.03</u>	<u>\$126,603.96</u>	<u>\$149,407.99</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,230.49		\$1,230.49
1280 - A/R OTHER	\$26.87		\$26.87
Total ACCOUNTS RECEIVABLE	<u>\$1,257.36</u>		<u>\$1,257.36</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$679.60		\$679.60
Total OTHER ASSETS	<u>\$679.60</u>	<u>\$0.00</u>	<u>\$679.60</u>
Assets Total	<u>\$24,740.99</u>	<u>\$126,603.96</u>	<u>\$151,344.95</u>

Liabilities & Equity

	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$407.63		\$407.63
2250 - ACCRUED EXPENSES	\$3,489.15		\$3,489.15
Total LIABILITIES	<u>\$9,746.78</u>	<u>\$0.00</u>	<u>\$9,746.78</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$2,173.97)</u>	<u>\$1,770.79</u>	<u>(\$403.18)</u>
Liabilities and Equity Total	<u>\$24,740.99</u>	<u>\$126,603.96</u>	<u>\$151,344.95</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$33,984.00	\$31,152.00
4310 - ASSESSMENT INTEREST	\$12.10	\$0.00	\$12.10	100.00%	\$12.10	\$0.00	\$12.10	100.00%	\$0.00	(\$12.10)
4600 - INTEREST INCOME	\$1.21	\$0.00	\$1.21	100.00%	\$1.21	\$0.00	\$1.21	100.00%	\$0.00	(\$1.21)
<u>Total INCOME</u>	\$2,845.31	\$2,832.00	\$13.31	0.47%	\$2,845.31	\$2,832.00	\$13.31	0.47%	\$33,984.00	\$31,138.69
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$1,095.31	\$1,082.00	\$13.31	1.23%	\$1,095.31	\$1,082.00	\$13.31	1.23%	\$26,984.00	\$25,888.69
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$593.00	\$525.04
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$723.87	\$655.91
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	\$1,183.33	(\$1,599.39)	(135.16%)	\$2,782.72	\$1,183.33	(\$1,599.39)	(135.16%)	\$14,200.00	\$11,417.28
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$750.00	\$750.00
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,183.33	(\$1,599.39)	(135.16%)	\$2,782.72	\$1,183.33	(\$1,599.39)	(135.16%)	\$14,950.00	\$12,167.28
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$0.00	\$88.74	\$88.74	100.00%	\$1,064.84	\$1,064.84
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$1,088.74	\$1,088.74	(100.00%)	\$0.00	\$1,088.74	\$1,088.74	(100.00%)	\$3,064.84	\$3,064.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$103.53	\$134.99	\$31.46	23.31%	\$103.53	\$134.99	\$31.46	23.31%	\$1,619.89	\$1,516.36
7500 - TELEPHONE	\$90.41	\$91.66	\$1.25	1.36%	\$90.41	\$91.66	\$1.25	1.36%	\$1,099.92	\$1,009.51
7900 - WATER/SEWER	\$224.66	\$350.00	\$125.34	35.81%	\$224.66	\$350.00	\$125.34	35.81%	\$1,746.94	\$1,522.28
<u>Total UTILITIES</u>	\$418.60	\$576.65	\$158.05	27.41%	\$418.60	\$576.65	\$158.05	27.41%	\$4,466.75	\$4,048.15
Total Expense	\$3,269.28	\$2,898.14	(\$371.14)	(12.81%)	\$3,269.28	\$2,898.14	(\$371.14)	(12.81%)	\$23,798.46	\$20,529.18
The Legends Operating Net Income	(\$2,173.97)	(\$1,816.14)	(\$357.83)	19.70%	(\$2,173.97)	(\$1,816.14)	(\$357.83)	19.70%	\$3,185.54	\$5,359.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$0.00	\$20.79	100.00%	\$20.79	\$0.00	\$20.79	100.00%	\$0.00	(\$20.79)
<u>Total INCOME</u>	\$20.79	\$0.00	\$20.79	100.00%	\$20.79	\$0.00	\$20.79	100.00%	\$0.00	(\$20.79)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$1,770.79	\$1,750.00	\$20.79	1.19%	\$1,770.79	\$1,750.00	\$20.79	1.19%	\$7,000.00	\$5,229.21
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
<u>Total COMMON AREA</u>	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
Total Reserve Expense	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
Reserve Net Income	\$1,770.79	(\$16.00)	\$1,786.79	(11,167.44%)	\$1,770.79	(\$16.00)	\$1,786.79	(11,167.44%)	(\$64.00)	(\$1,834.79)
The Legends Reserve Net Income	\$1,770.79	(\$16.00)	\$1,786.79	(11,167.44%)	\$1,770.79	(\$16.00)	\$1,786.79	(11,167.44%)	(\$64.00)	(\$1,834.79)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00
4310 - ASSESSMENT INTEREST	\$12.10	\$12.10
4600 - INTEREST INCOME	\$1.21	\$1.21
<u>Total INCOME</u>	\$2,845.31	\$2,845.31
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)
 <i>Total Income</i>	\$1,095.31	\$1,095.31
 Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$67.96	\$67.96
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96
 <u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	\$2,782.72
<u>Total LANDSCAPE</u>	\$2,782.72	\$2,782.72
 <u>UTILITIES</u>		
7100 - ELECTRICITY	\$103.53	\$103.53
7500 - TELEPHONE	\$90.41	\$90.41
7900 - WATER/SEWER	\$224.66	\$224.66
<u>Total UTILITIES</u>	\$418.60	\$418.60
 <i>Total Expense</i>	\$3,269.28	\$3,269.28
 Operating Net Income	(\$2,173.97)	(\$2,173.97)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.79
<u>Total INCOME</u>	\$20.79	\$20.79
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,770.79	\$1,770.79
 Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	\$1,770.79	\$1,770.79